

## Why we exist?

Insurance is a cornerstone of economy as it determines how our society handles risk and uncertainty. Sadly, it has become highly profit-driven, losing its transparency and customer focus. At Colibra, we believe the root of the problem lies in the conflict of interest, inherent to claim handling and payouts. We think decentralization can eliminate this conflict of interest and breathe new life into the industry. To make this happen, we have gathered top professionals and community members. Our goal is to make insurance work in a way that benefits everyone - fair, transparent and user-friendly.

IBM validated that at least 58% show distrust in insurance industry. Issues at focus are Personal Experience and Transparency of Price and Terms&Conditions.  
- IBM Global Services Institute

The insurance industry is on the brink of technology-driven change. The centralized claims handling process lacks transparency and fairness.  
- The Morgan Stanley/BCG

A survey done by PwC in the UK found that there is 73% distrust in insurance providers.  
- PWC United Kingdom

## What is Colibra?

Colibra is the first democratic insurance company in the world. Colibra combines crowdsourcing with game, choice and voting theory to build an open platform that can handle insurance claims in a transparent, autonomous and fair manner. We will underwrite our own insurance policies, starting with Travel insurance. In addition, Colibra's actuarial reserves will be fully transparent 24/7 to guarantee our solvency, while smart contracts make claim payouts completely automated and autonomous.

## How it works?

Colibra's simple and intuitive mobile app helps clients get insured or submit a claim effortlessly. Once all necessary documents are submitted, the claim is crowdsourced on Colibra's open platform where independent claim handlers verify the validity of these documents. An independent crowd jury is then formed to vote on the eligibility of the claim. If the claim is found eligible, a smart contract instantly triggers a payment towards the client.

## Road Map



### Colibra 1.0

The first version of Colibra Insurance will include automated Flight and Luggage Insurance evaluation from Product Perspective. It will also include a simple bot for signing insurance, learning travel tips and increasing customer engagement.

### Public Sale

A small portion of our funding will be fuelled by a public sale. This will jumpstart our platform in terms of initial customers and voters. Finally, this will ensure community engagement and feedback on our platform.

### Colibra 2.0

The second version of Colibra will add health and theft travel insurance to its product portfolio. Claim voting will be built on a decentralized blockchain based platform. This platform will allow for qualified voters around the world to review travel insurance claims and thus removing the conflict of interest. The platform will also feature Artificial Intelligence module to help evaluate claims and adjust product pricing accordingly.

## Budget Allocation



## Partners



## Team



## Advisors

